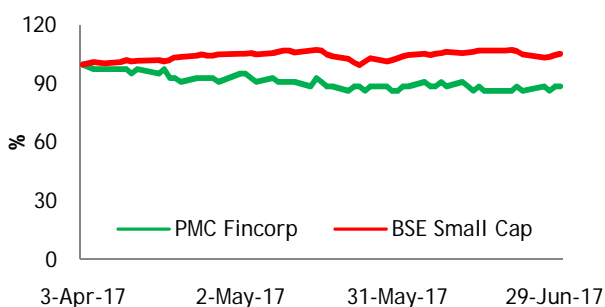




CMP	₹ 0.37
BSE Code	534060
BSE ID	PMCFIN
52wk High/Low (₹)	0.72/0.32
Average Volume (3M) [§]	12,16,906
Market Cap (₹ Crore)	18.8

Shareholding - Jun 2017	No.	%
Promoters	8,07,65,600	16.60
FII	0	0.00
DII	0	0.00
Public & Others	40,57,95,600	83.40

Stock Chart As on June 30, 2017



Common Size Analysis (%)	Q1 FY18	Q1 FY17	Q4 FY17
Cost of Material/TR	-	-	56.2
Employee Cost/TR	6.8	9.5	7.3
Other Expenses/TR	6.1	5.7	8.0
Interest Cost/TR	37.4	52.6	45.4

Valuation Ratios	
P/E (TTM)	18.50
P/BV (TTM)	0.29
EPS (Q1 FY18)	₹ 0.01

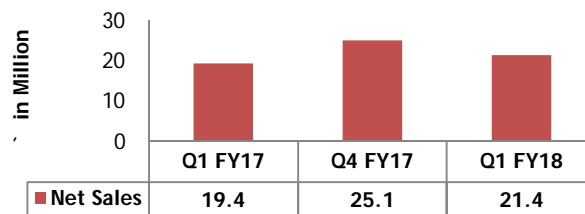
Financial Ratios	%
EBIDTA Margin	51.1
PAT Margin	13.1
Impact Cost [^]	2.6

Financials and Ratios are on a Standalone basis
TR stands for Total Revenue
TTM stands for trailing twelve months
[^]Source: BSE, for October, 2017
§ - Average Volumes (Total Shares traded) for 3 Months

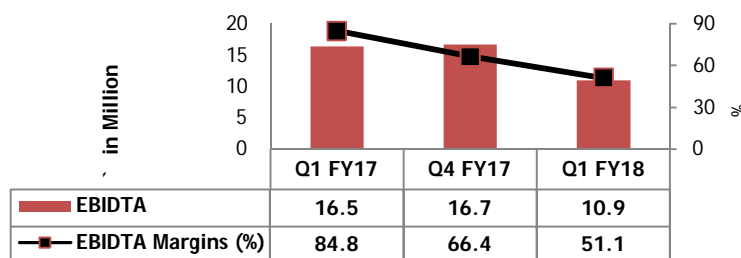
Q1 FY18 Analyst's Review

- Total Income from Operations stood at Rs. 21.4 million for Q1 FY18 as compared to Rs. 19.4 million in Q1 FY17 and Rs. 25.1 million in Q4 FY17. As per the Segmental Revenues, the Revenues from Stock/Share Trading Segment stood at Rs. 4.6 million in Q1 FY18 as against NIL reported in Q1 FY17. Revenues from the Finance Business Segment reported a decline by 13.5% y-o-y to Rs. 16.8 million in Q1 FY18 from Rs. 19.4 million in Q1 FY17.
- Purchase of Stock-in-Trade stood NIL in Q1 FY18 and in Q1 FY17. Employee Benefit Expenses stood at Rs. 1.46 million in Q1 FY18 as against Rs. 1.85 million in Q1 FY17. Other Expenses stood at Rs. 1.3 million in Q1 FY18 as compared to Rs. 1.1 million in Q1 FY17.
- Operating Profit declined to Rs. 10.9 million in Q1 FY18 from Rs. 16.5 million in Q1 FY17. Despite the high topline, the decline could be attributed to higher Change in Inventories. Operating Profit Margin for Q1 FY18 fell to 51.1% from 84.8% for Q1 FY17.
- Finance Cost stood lower at Rs. 8 million in Q1 FY18 from Rs. 10.2 million in Q1 FY17. Net Profit decreased y-o-y to Rs. 2.8 million in Q1 FY18 from Rs. 5.9 million in Q1 FY17. Net Profit Margin for Q1 FY18 worked out to 13.1% versus 30.4% in Q1 FY17.

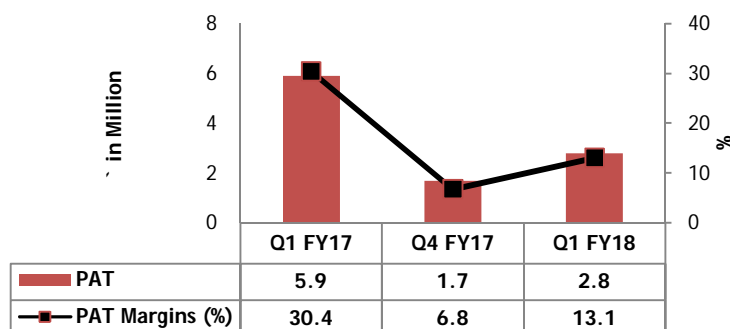
Net Sales



EBIDTA & EBIDTA Margins



PAT & PAT Margins



Financial Snapshot

Particulars	Standalone Financials (` In Millions)				
	Q1 FY 2018	Q1 FY 2017	Q4 FY 2017	y-o-y (%)	q-o-q (%)
Income Statement					
Net Sales / Income from Operations	21.4	19.4	25.1	10.3	-14.7
Expenses					
Cost of material consumed	0.00	0.00	14.1	-	-
Change in Inventories	7.7	0.0	(9.5)	-	-181.1
Employee Benefit Expenses	1.46	1.85	1.83	-21.1	-20.4
Administrative, Manufacturing, Selling & Other Expenses	1.3	1.1	2.0	18.2	-35.0
EBIDTA	10.9	16.5	16.7	-33.5	-34.4
Depreciation & Amortization	0.16	0.32	-0.17	-49.7	-194.7
Finance Costs / Interest Expense	8.0	10.2	11.4	-21.6	-29.8
Other Income	0.0	0.0	0.0	-	-
Profit After Tax (PAT)	2.8	5.9	1.7	-52.5	64.7
Key Ratios - Income Statement					
EBIDTA Margin (%)	51.1	84.8	66.4	-	-
PAT Margins (%)	13.1	30.4	6.8	-	-
Adjusted EPS	0.01	0.01	0.00	-	-

Source: Capitaline Database; Company Financials

About Us

LOTUS KNOWLWEALTH (LKW) is a **Knowledge** based company that commenced business in 1990. LKW is engaged primarily in **CAPITAL MARKET RESEARCH, INVESTMENT ADVISORY and STRATEGY services**.

GURUKSHETRA is the Research and Training arm of Lotus Knowlwealth.

LKW Investment Advisers is the **SEBI** registered **Investment Advisory** arm of **LKW**.

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Disclosure

This report has been prepared for the BSE Investor Protection initiative and all the data for this report has been sourced primarily from publicly available documents and information. LKW asserts that it makes no Investment Recommendation through the medium of this Report.

Furthermore, each member of the team involved in the preparation of this report, hereby affirms that there exists no conflict of interest.